

**WASHINGTON ELECTRIC UTILITIES**  
**Washington, North Carolina**

North Carolina GreenPower Program  
GreenPower Schedule Number 2  
(Schedule GP2)

AVAILABILITY

This Schedule is available on a voluntary basis in conjunction with service under the Washington Electric Utilities (WEU) Rate Schedules for Customer who contracts with WEU for a block or blocks of electricity produced from Renewable Resources provided through the statewide NC GreenPower Program.

The maximum number of customers participating under this Schedule shall be determined by the maximum number of blocks of electricity available through the NC GreenPower program.

This Schedule is not for temporary service or for resale service, or for Customer purchases of less than 100 blocks of electricity under this Schedule.

The provisions of this Schedule is modified only as shown herein.

MONTHLY RATE

In addition to all other charges stated in the Customer's Rate Schedule with which this Schedule is associated, the following charge shall apply to each block Customer purchases:

\$2.50 per block of 100 kWh

The minimum monthly charge shall be for 100 blocks of electricity.

This Schedules monthly rate shall be billed to Customer regardless of Customer's actual monthly kilowatt-hour consumption.

DEFINITIONS

1. Block of Energy - For the purpose of this Schedule, a block of electricity is equal to 100 kWh.
2. Renewable Resources - For the purpose of this Schedule, Renewable Resources are those renewable resources included in the NC GreenPower Program, which include such renewable resources as solar, wind, small hydro, and biomass placed in service after 1 January 2001 and used to generate electricity delivered to the electric grid in North Carolina.

SPECIAL CONDITIONS

The actual amount of electricity provided by Renewable Resources under this Schedule to the statewide electricity grid in North Carolina during any specific month may vary from the number of blocks customers have purchased. However, a true-up of the delivery of the blocks to the purchase of blocks shall be completed within two years of the purchase.

The electricity purchased from the Renewable Resources may not be specifically delivered to Customer, but will displace electricity that would have otherwise been produced from traditional generating facilities for delivery to customers within the State of North Carolina. The electricity shall be provided to the electricity grid.

#### DISTRIBUTION OF SCHEDULE FUNDS

Charges under this Schedule will be used to offset the higher cost of producing, purchasing, and/or acquiring the Renewable Resources.

The funds, less applicable taxes, collected from customers under this Schedule will be distributed as follows:

1. To the North Carolina Advanced Energy Corporation, herein called "NCAEC", a nonprofit corporation, for the operational and administrative costs of the NCAEC necessary to administer and promote the state-wide NC GreenPower Program, and
2. To the NCAEC who will provide incremental payments to the generators of the Renewable Resources selected by the NCAEC for the participation in the NC GreenPower Program.

#### CONTRACT PERIOD

The Contract Period under this Schedule shall be for one (1) year. After the initial period, Customer or WEU may terminate service under this Schedule by giving the other party at least thirty (30) days previous written notice.

#### GENERAL

Service rendered under this Schedule is subject to the provisions of the Service Regulations of the City of Washington contained in the City Code of Ordinances.

Circumstances and/or actions which may cause WEU to terminate the availability of this Schedule include but are not limited to: the retail supply of electricity generation is deregulated; WEU's participation in the statewide NC GreenPower Program is terminated; the statewide NC GreenPower Program is terminated; or other regulatory and/or legislative action which supercedes or contravenes the Schedule or the NC GreenPower Program.